



**ECONOMIC DEVELOPMENT BOARD
MEETING MINUTES
April 26, 2007**

The Economic Development Board of the City of Aurora, Ohio met in the Mayor's Office at Aurora City Hall on Thursday, April 26, 2007. Mayor Lynn McGill called the meeting to order at 4:00 p.m.

Present: Mayor McGill, Chairman
Robert Paul, Finance Director
Linda Reder, Assistant Finance Director
Roy Shafer, Planning Commission Chairman
Bill Volosin, Aurora City Schools
Rich Wehrenberg, Planning, Zoning & Building Director
Rebecca Dixon, Committee Secretary

Absent: James Fisher, Council President
Jerry Kohanski, Aurora City School Board President
Doug Wieder, Chamber of Commerce

APPROVAL OF MINUTES

MOTION: To approve minutes of the March 8, 2007 meeting

Mr. Paul moved, Mr. Wehrenberg seconded. The motion carried on a 6-0 voice vote.

OLD BUSINESS

None

NEW BUSINESS

Workshop, Wirecut & Machinery - Abatement Application

Mayor McGill explained this meeting was called to discuss the tax abatement application proposed by Mr. Michael Meredith, owner of Workshop, Wirecut & Machinery located in Aurora Ohio. Mr. Meredith would like to build a new building on Kenneth Drive in Aurora. He is accompanied by Mr. Michael Curtis who is designing the new building.

Mr. Meredith stated he intends to build a 10,000 sq ft. facility. The property on which they want to build on makes it possible for future expansion. Mr. Meredith stated he is seeking a 100% 15 year tax abatement with the City. Mr. Meredith stated by building this new building he intends to add 3 to 5 new employees to the company over the next 5 years. Mr. Meredith stated the company currently has 6 employees. Mayor McGill asked where the company is currently located. Mr. Meredith stated they rent space at 1340 Page Road. He stated the company has outgrown the space they currently occupy.

Mayor McGill asked what Workshop, Wirecut & Machinery does. Mr. Meredith stated the company does general machining. He stated they also specialize in a process called Wire EDM. Mr. Meredith stated the company can machine anything that's conductive up to 15" thick. Their products are largely used in the automotive and medical industries with their highest demand being the mold and die industry. Mr. Paul asked who their competition would be. Mr. Meredith stated there are 3 major competitors in the state of Ohio. He stated the companies have their own

specialized niche that makes them different.

Mayor McGill asked when the company was founded. Mr. Meredith stated he started the company in 2000. He stated one thing his company does that most competitors do not is to offer general machining services. Mr. Meredith stated most companies send their customers orders to an outside location to be processed whereas Mr. Meredith's company does all the work themselves. Mayor McGill asked how long the build time is expected to last. Mr. Meredith stated 125-130 days. Mayor McGill asked when construction is expected to begin. Mr. Meredith stated he hopes to move into the building in the fall.

Mr. Paul stated the company is located in the CRA district and that qualifies Mr. Meredith for the 100% 15 year tax abatement. Mr. Paul stated he felt the city would encourage the Board to make the motion to the Finance Committee to approve the tax abatement.

MOTION: To recommend to the Finance Committee to approve tax abatement at proposed amount of 100% for 15 years for Workshop, Wirecut & Machinery.

Mr. Paul moved, Mr. Shafer seconded. The motion carried on a 6-0 roll call vote.

MISCELLANEOUS

Mayor McGill stated Mr. Roy Webber, a representative of the Chamber of Commerce would no longer be serving on this Board. Mr. Webber has relocated to Mexico due to a job transfer.

ADJOURNMENT

MOTION: To adjourn.

Mr. Paul moved, Mr. Shafer seconded. The motion carried on a 6-0 voice vote.

The City of Aurora April 26, 2007 Economic Development Board meeting adjourned at 4:20 p.m.

Mayor Lynn E. McGill, Chairman

Rebecca Dixon, Secretary